

## **Turks and Caicos – Investments/Portfolio**

### **Grace Bay Club**

Initially ProNet Capital was introduced to TCI through a passive investment made by many of Mr. McDonald and Mr. Boatman's clients into the equity of the Grace Bay Club development.

### **May 2003**

#### **Redbird Land Purchase – Westside Development Co., LTD.**

- Executed the Purchased 60 acres of water front land on West Caicos
- Price was well below market value
- Became a Director of the Development Co.
- Managed the day to day activities and possible Joint Ventures with the master hotel development co.

### **October 2003**

#### **Logwood Development Co. and Logwood Hotel Development Co.**

- Invested approximately \$12mm of equity into the Logwood Companies for the development of West Caicos.
- Became a Board Member and active development partner with Logwood.
- Primarily responsible for Government relations, Ritz Hotel Agreement Closing, Land Sales, Land Closings, Title Transfers, Acquisitions of additional development land and increasing the size and scope of the project.
- Currently an Active Board Member for all company assets
- Responsible for all day to day land sales.
- Manager of all condo buyer relationships and communication/sales
- Co-manager of the day to day island operations
- CO-manage and assist in the re-capitalization of the project and Government Relations

### **January 2008**

#### **Purchased an additional 10 acre parcel at the Marina on West Caicos – Westco Devlp, ltd.**

- Strategic/defensive purchase to maintain the control of the marina, whereby the land, which was controlled by the Government, was going to be sold to a competitor and the Master Development company was unable to financially purchase the site.
- Active Board Member and manager of the day to day activities

### **March 2008**

#### **Secured the 10 acre employee housing site on West Caicos. – WC Housing, ltd.**

- Strategically located the site and applied to the Government with the appropriate local Belonger Joint Venture Partners to secure the adequate space needed for the Ritz Carlton employee site.
- Designed the site plan and designed the buildings to meet requirements

### **April 2010**

#### **Purchased a 6 acre home site on Providenciales TCI – Cherokee Development, ltd.**

- Designed an 8 lot home site gated neighborhood
- Sold the initial home and currently under construction
- Board Member and Sole Manager

## **North America – Investments/Portfolio**

**ProNet BC, LP – 153 Kearny St. San Francisco**

*Closed- Sold- 2009*

**ProNet 40/40**

**A Joint Venture Investment into a Las Vegas nightclub “40/40”**

*Closed – Recently sold- 2010*

**ProNet/ CB Development Group – Crested Butte, Colorado**

*Currently Postponed*